

Colorado Mountain Club Information and Transparency Policy

Adopted by Board of Directors July 17, 2010

As an expression of its accountability and fiduciary responsibility as representatives of the membership of the Colorado Mountain Club (CMC), who are the owners and financial stakeholders in the continued success of the organization, the CMC Board of Directors has developed the following policy to ensure that CMC members receive timely and regular information about CMC's operations and ongoing strategic plans. An information and transparency policy for CMC is important in order to ensure regular communication, to seek stakeholder input and feedback into the programs and processes of the Club, and to enhance trust.

The Board has instructed the Chief Executive Officer (CEO) and delegated staff to make available regular reports and documents to ensure that CMC consistently operates in a transparent manner in its responsibility to members on both the State and group levels. Accordingly, annual operational documents are prominently posted on the CMC Web site for review under members-only access.

The CMC Board of Directors recognizes, however, that not all of its strategic conversations and documents will be made public during their formative and deliberative stages. Confidentiality is reserved by the Board on a case-by-case basis when it pertains to personnel discussions, media containment, contractual agreements, litigation and any other conversations that would potentially violate agreements for confidential discussions and/or relationships with other parties.

To demonstrate our commitment to be open and transparent in our processes and communications, the following documents and reports are available to our members:

- Audited financial statements
- CMC bylaws, constitution
- CMC articles of incorporation
- Board manual
- Board meeting agenda prior to meeting
- Key actions taken by CMC Board at regular meeting
- Approved Board meeting minutes
- Annual operational report (Includes a summary of CMC's financial performance for the past fiscal year and its overall financial health)
- Call for nominations to the CMC Board of Directors
- CMC policies
- Form 990 Annual Tax Return